

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2022

Open to Public Inspection

For calendar year 2022 or tax year beginning and ending

Name of foundation: A C BIRD EST UNIVERSITY MAINE ETAL TR

Number and street (or P.O. box number if mail is not delivered to street address): PO BOX 1297 CHURCH ST STATION

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10008

A Employer identification number: 13-6192467

B Telephone number (see instructions): 212-454-3785

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): \$ 1,816,195.

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d), must be on cash basis.)

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,494.	34,835.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-95,266.			
	b Gross sales price for all assets on line 6a <u>593,146.</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	14,109.	13,642.		STMT 2	
12 Total. Add lines 1 through 11	-45,663.	48,477.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	21,463.	12,878.		8,585.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	754.	754.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	5,834.	834.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	661.	661.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	28,712.	15,127.	NONE	8,585.
	25 Contributions, gifts, grants paid	112,543.			112,543.
26 Total expenses and disbursements. Add lines 24 and 25	141,255.	15,127.	NONE	121,128.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-186,918.				
b Net investment income (if negative, enter -0-)		33,350.			
c Adjusted net income (if negative, enter -0-)			NONE		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	62,499.		
	3	Accounts receivable _____ Less: allowance for doubtful accounts _____			
	4	Pledges receivable _____ Less: allowance for doubtful accounts _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT .6.	1,670,122.	1,539,259.	1,816,195.
	14	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
15	Other assets (describe _____)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,732,621.	1,539,259.	1,816,195.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe _____)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26	Capital stock, trust principal, or current funds	1,732,621.	1,539,259.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	1,732,621.	1,539,259.	
30	Total liabilities and net assets/fund balances (see instructions)	1,732,621.	1,539,259.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1,732,621.
2	Enter amount from Part I, line 27a	-186,918.
3	Other increases not included in line 2 (itemize) <u>SEE STATEMENT 10</u>	7,013.
4	Add lines 1, 2, and 3	1,552,716.
5	Decreases not included in line 2 (itemize) <u>SEE STATEMENT 11</u>	13,457.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	1,539,259.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b OTHER GAINS AND LOSSES				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 588,240.		688,412.	-100,172.	
b 4,906.			4,906.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-100,172.	
b			4,906.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-95,266.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	464.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3 Add lines 1 and 2	3	464.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	464.
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	6,216.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	6,216.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,752.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 5,752. Refunded	11	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ... 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? ... 1c Did the foundation file Form 1120-POL for this year? ... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? ... 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? ... 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? ... 4b If "Yes," has it filed a tax return on Form 990-T for this year? ... 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? ... 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ... 7 Did the foundation have at least \$5,000 in assets at any time during the year? ... 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ME ... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? ... 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? ... 10 Did any persons become substantial contributors during the tax year? ... 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? ... 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? ... 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A ... 14 The books are in care of DEUTSCHE BANK TRUST CO, N.A. Telephone no. (212) 454-2384 Located at 1 COLUMBUS CIRCLE, 18TH FL, NEW YORK, NY ZIP+4 10019 ... 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ... 16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ...

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns: Question, Yes, No. Rows include 1a (1-6), 1b, 1c, 1d, 2 (a-c), 3a, 3b, 4a, 4b.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEUTSCHE TRUST BANK COMPANY, N.A. 1 COLUMBUS CIRCLE, 18TH FL, NEW YORK, NY 10019	TRUSTEE 3	21,463.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,970,788.
b	Average of monthly cash balances	1b	75,368.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,046,156.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,046,156.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	30,692.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	2,015,464.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	100,773.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	100,773.
2a	Tax on investment income for 2022 from Part V, line 5.	2a	464.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	464.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	100,309.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	100,309.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	100,309.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,128.
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	121,128.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				100,309.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2022:				
a From 2017	10,513.			
b From 2018	13,475.			
c From 2019	5,904.			
d From 2020	5,314.			
e From 2021	NONE			
f Total of lines 3a through e	35,206.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ <u>121,128.</u>				
a Applied to 2021, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2022 distributable amount				100,309.
e Remaining amount distributed out of corpus . . .	20,819.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	56,025.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	10,513.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	45,512.			
10 Analysis of line 9:				
a Excess from 2018 . . .	13,475.			
b Excess from 2019 . . .	5,904.			
c Excess from 2020 . . .	5,314.			
d Excess from 2021 . . .	NONE			
e Excess from 2022 . . .	20,819.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed.					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOWDOIN COLLEGE 3530 COLLEGE STATION BRUNSWICK ME 04011-8445	NONE	PC	GENERAL OPERATING	18,757.
UNIVERSITY OF MAINE TWO ALUMNI PLACE ORONO ME 04469-5792	NONE	PC	GENERAL OPERATING	44,048.
COLBY COLLEGE 4341 MAY FLOWER HILL WATERVILLE ME 04901	NONE	PC	GENERAL OPERATING	30,981.
BATES COLLEGE 220 COLLEGE STREET LEWISTON ME 04240	NONE	PC	GENERAL OPERATING	18,757.
Total				3a 112,543.
b Approved for future payment				
Total				3b

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 35,494), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, -95,266), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue: a, b INVESCO DB COMMDY (14,109), 12 Subtotal (-45,663), 13 Total (-45,663).

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,566.	1,566.
FOREIGN DIVIDENDS	8,394.	8,394.
NONDIVIDEND DISTRIBUTIONS	659.	
DOMESTIC DIVIDENDS	5,044.	5,044.
OTHER INTEREST	5,942.	5,942.
FOREIGN INTEREST	738.	738.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	1,184.	1,184.
US GOVERNMENT INTEREST REPORTED AS QUALI	1.	1.
NONQUALIFIED FOREIGN DIVIDENDS	1,317.	1,317.
NONQUALIFIED DOMESTIC DIVIDENDS	10,378.	10,378.
SECTION 199A DIVIDENDS	271.	271.
	-----	-----
TOTAL	35,494.	34,835.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FROM PARTNERSHIP/S-CORP	14,109.	13,642.
TOTALS	----- 14,109. =====	----- 13,642. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	754.	754.		
TOTALS	754.	754.	NONE	NONE

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	613.	613.
FEDERAL ESTIMATES - PRINCIPAL	5,000.	
FOREIGN TAXES ON NONQUALIFIED	221.	221.
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TOTALS	5,834.	834.
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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FROM PARTNERSHIP/S-CORP	661.	661.
TOTALS	----- 661. =====	----- 661. =====

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
538034109 LIVE NATION ENTERTAI	C	3,462.	4,952.
550021109 LULULEMON ATHLETICA	C	3,978.	7,048.
77543R102 ROKU INC COM CL A	C		
92345Y106 VERISK ANALYTICS INC	C	4,279.	8,645.
992904755 DBTC US SMALL CAPITA	C	97,492.	84,782.
163092109 CHEGG INC COM	C		
29444U700 EQUINIX INC	C	4,770.	5,895.
37940X102 GLOBAL PAYMENTS INC	C	2,682.	3,873.
55306N104 MKS INSTRUMENTS INC	C	3,889.	2,881.
654106103 NIKE INC	C	5,362.	4,329.
70450Y103 PAYPAL HOLDINGS INC	C		
883556102 THERMO FISHER SCIENT	C	5,304.	29,187.
893641100 TRANSDIGM GROUP INC	C	80.	3,778.
02079K107 ALPHABET INC COM CL	C	6,809.	17,746.
02079K305 ALPHABET INC COM CL	C	4,296.	16,146.
09260B630 BLACKROCK HIGH YIELD	C	51,957.	46,328.
18915M107 CLOUDFLARE INC CL A	C	3,095.	1,899.
22160K105 COSTCO WHOLESALE COR	C	2,198.	10,500.
256677105 DOLLAR GENERAL CORP	C	2,289.	5,910.
57667L107 MATCH GROUP INC NEW	C	7,316.	3,112.
577130792 MATTHEWS JAPAN FUND	C		
64110L106 NETFLIX COM INC	C	6,962.	6,782.
81762P102 SERVICENOW INC COM	C	4,985.	10,483.
89531P105 TREX CO INC	C	2,559.	2,243.
92826C839 VISA INC	C	6,093.	14,543.
007903107 ADVANCED MICRO DEVIC	C	7,997.	6,153.
122017106 BURLINGTON STORES IN	C	1,120.	2,839.
268150109 DYNATRACE INC COM	C	3,656.	4,022.
30063P105 EXACT SCIENCES CORP	C	2,758.	2,030.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
46138B103 INVESCO DB COMMODITY	C	56,667.	73,753.
464286665 ISHARES MSCI PACIFIC	C	36,396.	39,153.
577130834 MATTHEWS PACIFIC TIG	C	72,317.	50,880.
655844108 NORFOLK SOUTHERN COR	C	876.	5,668.
67066G104 NVIDIA CORP	C	1,891.	13,006.
72703H101 PLANET FITNESS INC C	C	4,606.	5,122.
74340W103 PROLOGIS INC	C	3,441.	6,538.
90138F102 TWILIO INC COM CL A	C	6,094.	2,595.
00724F101 ADOBE SYS INC COM	C	3,647.	12,115.
00857U107 AGILON HEALTH INC CO	C	6,269.	3,147.
008882573 INVESCO EUROPEAN GRO	C		
023135106 AMAZON COM INC	C	6,398.	24,192.
031100100 AMETEK INC	C	1,085.	10,898.
038222105 APPLIED MATERIALS IN	C	5,773.	7,790.
216648402 COOPER COS INCTHE	C	1,511.	3,307.
437076102 HOME DEPOT INCTHE	C	4,425.	16,425.
464287176 ISHARES TIPS BOND ET	C		
55273E640 MFS EMERGING MARKETS	C	71,646.	56,842.
580135101 MC DONALDS CORPORATI	C	3,972.	5,798.
76680R206 RINGCENTRAL INC COM	C		
83406F102 SOFI TECHNOLOGIES IN	C		
871607107 SYNOPSIS INC COM	C	4,939.	13,410.
929160109 VULCAN MATERIALS CO	C	2,710.	5,078.
L8681T102 SPOTIFY TECHNOLOGY S	C	6,178.	3,158.
00507V109 ACTIVISION BLIZZARD	C	3,721.	4,363.
037833100 APPLE INC	C	1,545.	71,202.
05338G106 AVALARA INC COM	C		
254687106 WALT DISNEY COTHE	C	3,132.	3,301.
30303M102 FACEBOOK INC A COM	C	2,143.	3,731.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
338307101 FIVE9 INC COM	C	6,495.	2,986.
368736104 GENERAC HOLDINGS INC	C	7,748.	3,624.
88087E100 TERMINIX GLOBAL HOLD	C		
922042874 VANGUARD FTSE EUROPE	C	127,837.	125,682.
92837F763 VIRTUS SEIX FLOATING	C	59,914.	56,609.
98978V103 ZOETIS INC	C	6,912.	10,552.
992904649 DBTC TAXABLE INCOME	C	315,798.	294,024.
143130102 CARMAX INC	C	2,962.	2,557.
235851102 DANAHER CORP	C	5,209.	16,721.
278865100 ECOLAB INC COM	C		
594918104 MICROSOFT CORP	C	14,799.	71,466.
872590104 T MOBILE US INC COM	C	4,863.	10,080.
025816109 AMERICAN EXPRESS CO	C	2,993.	4,137.
244199105 DEERE CO	C	4,533.	5,574.
256163106 DOCUSIGN INC COM	C		
436440101 HOLOGIC INC	C	6,233.	8,678.
45866F104 INTERCONTINENTAL EXC	C	5,342.	11,080.
57636Q104 MASTERCARD INC COM C	C	21,243.	20,864.
743315103 PROGRESSIVE CORP THE	C	9,622.	29,185.
776696106 ROPER TECHNOLOGIES I	C	1,584.	7,346.
79466L302 SALESFORCE COM INC	C	3,938.	4,773.
89400J107 TRANSUNION	C	8,621.	7,661.
90353T100 UBER TECHNOLOGIES IN	C	5,009.	2,374.
032654105 ANALOG DEVICES INC	C	6,412.	10,334.
159864107 CHARLES RIV LABORATO	C	5,260.	4,358.
252131107 DEXCOM INC	C	6,307.	15,854.
26142R104 DRAFTKINGS INC COM C	C		
337738108 FISERV INC COM	C		
461202103 INTUIT INC	C	3,393.	9,341.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
46434G103 ISHARES CORE MSCI EM	C	86,056.	73,879.
518439104 ESTEE LAUDER COS INC	C	3,348.	6,947.
PY COST BASIS	C		
46120E602 INTUITIVE SURGICAL I	C	7,168.	6,634.
21036P108 CONSTELLATION BRANDS	C	5,523.	5,330.
4812A0672 JPMORGAN INTREPID EU	C	78,095.	84,440.
10316T104 BOX INC COM CLASS A	C	2,737.	2,771.
049468101 ATLISSIAN CORPORATIO	C	3,059.	2,188.
999010234 MONEY MARKET DEPOSIT	C	6,575.	6,575.
29109X106 ASPEN TECHNOLOGY INC	C	5,469.	4,724.
233051507 XTRACKERS MSCI JAPAN	C	89,056.	87,019.
09248U551 BLACKROCK LIQUIDITY	C	37,405.	37,405.
91324P102 UNITEDHEALTH GROUP I	C	14,971.	14,845.
		-----	-----
	TOTALS	1,539,259.	1,816,195.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
CTF GAIN INCOME EFFECTIVE DTD IN FSCL YR	396.
COST BASIS ADJUSTMENT	5,430.
CTF FEES	754.
PARTNERSHIP DISTRIBUTION	433.

TOTAL	7,013.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
PARTNERSHIP INCOME ADJUSTMENT	13,448.
ROUNDING	9.

TOTAL	13,457.
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GAINS AND LOSSES FROM PASS-THRU ENTITIES
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NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -4,187.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -4,187.00
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NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 9,093.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) 9,093.00
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